

## Corporate Revival and Business Confidence: Key Themes Ahead of India's Legal Transformation

### DB Reporter

**Ranchi :** Akshat Khetan, Founder of AUCL, addressed the media at Radisson Blu Hotel, Ranchi, highlighting the expanding role of India's legal ecosystem in supporting distressed businesses, strengthening corporate governance and reshaping investor confidence in the evolving economic landscape.

During the interactive session, Khetan stressed that India's Insolvency, Corporate Governance and Regulatory frameworks have significantly matured over the past decade, creating a



stronger foundation for business revival. He emphasized that timely legal intervention, board-level accountability, transparent processes and ethical decision-making are now indispensable for rebuilding trust across the corporate sector.

Drawing attention to the MSME sector, Khetan noted that although MSMEs form the backbone of India's industrial and employment ecosystem, they continue to

struggle with persistent challenges such as limited credit access, delayed payments, inadequate restructuring mechanisms and low legal awareness. He highlighted that many MSMEs face business closure not due to operational failure but due to the absence of early legal guidance and the lack of institutional support to navigate financial distress. Strengthening the MSME legal ecosystem, Revival over recovery must become the new philosophy, especially for MSMEs, MSME-focused legal toolkits & Corporate revival.